

Press Release

2. November 2015

BOPA Invest equity in Microfinance Deposit Organization (MDO) “MATIN” in Tajikistan to obtain 20% ownership share

BOPA (Base of Pyramid Asia) has concluded a 20% equity investment into MDO “MATIN”, which is a deposit taking MFI in Tajikistan. MDO “MATIN” started operations in 2009 and is currently serving around 13,000 clients.

Mr. Christian Andersen, CEO of BOPA, said: “MDO “MATIN” is a very well managed institution that has developed a diverse range of services to its clients. Even with the challenging operating environment in Tajikistan, MDO “MATIN” has kept a good quality of its loan book. We are furthermore impressed about the fact that the institution has funded more than 70% of its loan portfolio with deposits.

Microfinance play a very significant role in the Financial Sector in Tajikistan and we look forward to making economic and social impact together with our partner MDO “MATIN”.”

CEO of MDO “MATIN”, Mr. Rustam Baturov, commented “We are welcoming BOPA as a shareholder in MDO “MATIN” and believe that this event is timely, as our customer base has had stable growth and to maintain this growth rate, we need more resources and new opportunities. We are sure that BOPA as a partner of Matin will open new horizons for us in the microfinance industry”.

About BOPA

BOPA (Base of Pyramid Asia) is a Singapore based holding company that invest equity in smaller and early stage Microfinance Institutions in Asia.

BOPA has so far concluded investments in Vietnam, Cambodia, East Timor, Myanmar, Kazakhstan and Kyrgyzstan.

www.bopa-microfinance.com

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