

**23. Nov 2015**

## ***Press Release***

### **BOPA Invest additional equity in Alliance for Microfinance in Myanmar (Alliance) to obtain 49% ownership share**

BOPA (Base of Pyramid Asia) has concluded additional equity investment into Alliance for Microfinance in Myanmar (Alliance), bringing its shareholding to 49%.

Alliance, which was founded by FIDES of Switzerland and BASIX of India with support of UN Capital Development Fund, is a deposit taking MFI, which started operations in 2014 in Myanmar, Mandalay Division. AMFIM as of 31 October 2015 has 6,500 active clients and planning to grow into a 50,000 client base by 2017.

Christian Andersen, CEO of BOPA, said: “Alliance management has impressed us with its plan execution in 2015 and we are therefore happy to invest additional equity to help Alliance grow in scale and client outreach”.

### **About BOPA**

BOPA (Base of Pyramid Asia) is a Singapore based holding company that invest equity in smaller and early stage Microfinance Institutions in Asia.

BOPA has so far concluded investments in Vietnam, Cambodia, East Timor, Myanmar, Kazakhstan, Kyrgyzstan and Tajikistan.

[www.bopa-microfinance.com](http://www.bopa-microfinance.com)

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